

**AUDIT REPORT**  
**FOR THE FINANCIAL YEAR 2020-21**  
**OF**  
**KLE TECHNOLOGICAL UNIVERSITY**  
**HUBBALLI – 580 031**

**Auditor's:**

**Chenni Associates,**  
**CHARTERED ACCOUNTANTS**

**No 66, "Sangam,**  
**Kotilinganagar,**  
**Behind Keshav Kunj, Gokul Road**  
**Hubballi – 580 024**  
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## **Independent Auditor's Report**

To,  
**The Board of Governors**  
**KLE TECHNOLOGICAL UNIVERSITY**  
**Vidyanagar, Hubballi**

### **REPORT ON AUDIT OF STANDALONE FINANCIAL STATEMENTS**

#### **Opinion**

We have audited the accompanying standalone financial statements of **KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI** which comprise the balance sheet as at **31 March 2021** and the statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the University as at **March 31, 2021** and **Surplus** in case of Income & Expenditure A/c for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.





### **Responsibilities of the Board of Governors for the Standalone Financial Statements**

The University's Board of Governors are responsible for the fair presentation of the financial statements in accordance with Accounting Standards prescribed by ICAI and the requirements of UGC Act, ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Governors are responsible for assessing the University's ability to continue as a going concern, disclosing as applicable the matters related to going concern and using the going concern basis of accounting unless the Board of Governors either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

The Board of Governors are also responsible for overseeing the University's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Governors.
- Conclude on the appropriateness of Board of Governor's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.







- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**PLACE: HUBBALLI**  
**DATE: 19/11/2021**

**For, CHENNI ASSOCIATES**  
**Chartered Accountants**



**CA. SURESH K. CHENNI**  
**Proprietor**  
**M No. 026214 F.R.No. 000622S**  
**UDIN: 22026214AAAAAG8229**

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## SIGNIFICATANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS A; SIGNIFICATANT ACCOUNTING POLICIES

### 1) BASIS OF ACCOUNTING

The accounts are maintained under the historical cost convention on accrual basis as a going concern and in accordance with a applicable accounting standards issued by the ICAI. However, salary grant received is accounted on actual receipt basis.

### 2) FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition {Gross Block}. The Land and Building have been taken from KLE Society, Belgavi under lease. During the year some of the assets are transferred from KLE Society to KLE Technological University in accordance with Govt. Policy, and Assets are accounted at Written down Value of the Assets as per KLE Society's Books as on the Date of Assets transferred. During the year Depreciation is charged as per the Income Tax Act 1961.

### 3) RECOGNITION OF INCOME

Fees Income is recognized as and when it becomes due, except PhD, Certificate courses, minor Program Students Fees, course re-registration and re-exam related fees etc. which is accounted on receipt basis.

### 4) INCOME ON INVESTMENTS (INTEREST)

Interest on Fixed Deposits is recognized on accrual basis and taking into account the amount of deposits and due entry at the year end is added to the Fixed Deposits and credited to the Interest account.

### 5) INCOME ON EMBARKED FUNDS

Interest on Investments of Embarked Funds is credited to Income and Expenditure account and the some proportion is transferred to the respective Embarked Funds.

### 6) INVESTMENTS

Investments are stated at cost of acquisition.

### 7) FOREIGN CURRENCY TRANSACTION

Transactions denominated in the Foreign Currency will be accounted for at the exchange rate prevailing at the date of transaction.

### 8) PROVISIONS, CONTIGENT LIABILITIES AND CONTINGENT ASSETS

- I. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
- a) The institution has a present obligation as a result of a past event.
  - b) A probable outflow of resources is expected to settle the obligation and
  - c) The amount of the obligation can be reliably measured.





Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

### II. Contingent Liability is disclosed in the case of.

- a) A present obligation arising from a past event, when it is not probable than an outflow of resources will be required to settle the obligation.
- b) A possible obligation, unless the probability of outflow of resources is remote. Contingent assets are neither recognized nor disclosed.

### B; NOTES FORMING PARTS OF ACCOUNTS

- 1) Interest earned on Corpus and other Funds is treated as interest income and such income is credited to Income & Expenditure Account and later some portion is transferred to the respective Funds.
- 2) **Liabilities and Assets**  
Balances grouped under Advances recoverable, Advances payable, etc is subject to confirmation from respective parties.
- 3) The university has accounted separately for the grants received from government and assets created there from in the line with the provisions of AS-12. The specific depreciation on their assets is also absorbed against the grants.

PLACE: HUBBALLI  
DATE: 19/11/2021

For, CHENNI ASSOCIATES  
Chartered Accountants  
  
CA. SURESH K. CHENNI  
Proprietor  
M No. 026214 F.R.No. 000622S  
UDIN: 22026214AAAAAG8229

**Financials**  
**KLE Technological University, Hubballi**

**Income and Expenditure Statement for the Financial year 2020-21**  
**(Includes Capital Expenditures)**

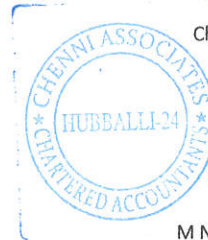
Income	Amount (Rs)	Revenue Expenditures	Amount (Rs)	Capital Expenditures	Amount (Rs)
Academic Receipts	74,03,81,600	Staff Payments & Benefits	43,64,68,903	Buildings	6,70,92,020
Grants and Donations	9,49,58,184	Academic Expenses	3,28,45,709	Equipments	70,69,590
Income from Investments	68,83,923	Administrative & General Expenses	3,59,06,385	Computers	31,25,807
Other Incomes	93,55,604	Transportation Expenses	9,42,634	Furnitures & Fixtures	1,13,40,759
Grant Received (R & D) - To the extent utilised -Revenue	14,83,390	Repairs & Maintenance	3,79,07,356	Software	38,04,176
Grant Received (General)- To the extent utilised -Revenue	14,20,998	Finance Costs	1,91,58,775	Books	19,08,852
Grant Received (R & D) - To the extent utilised -Capital	26,81,783	Research and Development	1,07,98,452	Equipments R & D	1,75,59,975
Grant Received (General) - To the extent utilised -Capital	9,93,800	Revenue Expenses out of Grants	14,28,250	Computers R & D	3,37,108
		Revenue Expenses out of Grants (R & D)	14,83,390	Software R & D	28,58,082
		Depreciation	11,25,85,480	Books - R & D	2,11,344
<b>Total</b>	<b>85,81,59,282</b>	<b>Total</b>	<b>68,95,25,335</b>	<b>Total</b>	<b>11,53,07,713</b>
		Capital Expenditure Total	11,53,07,713		
		To Surplus (Excess of Income over Expenditure)	5,33,26,234		
<b>Grand Total</b>	<b>85,81,59,282</b>	<b>Grand Total</b>	<b>85,81,59,282</b>		

*Pooja R. Kandoni*  
Finance Officer  
KLE Technological University  
Hubballi

*Pooja R. Kandoni*  
Registrar  
KLE Technological University  
Hubballi

As per our report of even date.

Chennai Associates  
Chartered Accountants



*Suresh K Chennai*  
CA Suresh K Chennai  
Proprietor  
M NO 26214 FRN 000622S  
UDIN:22026214AAAAAG8229

PLACE : HUBBALLI  
DATE : 19/11/2021



**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**BALANCE SHEET AS ON 31st MARCH 2021**

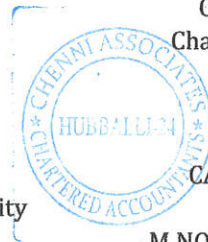
(Amounts in Rs)

A	SOURCE OF FUNDS	Schedule	Current Year	Previous Year
1	UNRESTRICTED FUNDS			
	Corpus	1	43,46,51,488	12,40,49,424
	General Fund	2	65,79,08,142	49,82,29,655
	Designated/Earmarked Funds	3	28,24,74,138	17,14,56,723
2	RESTRICTED FUNDS	4	1,59,06,528	1,16,41,197
3	LOANS/BORROWINGS	5		
	Secured		14,74,05,588	14,87,43,855
	Unsecured		-	-
4	CURRENT LIABILITIES & PROVISIONS	6	2,82,65,763	5,43,83,316
	<b>TOTAL (A)</b>		<b>1,56,66,11,646</b>	<b>1,00,85,04,170</b>
B	APPLICATION OF FUNDS			
1	FIXED ASSETS	7		
	Tangible Assets		94,26,44,535	59,57,08,201
	Intangible Assets		2,94,64,419	2,27,25,591
	Capital Work-In -Progress		12,17,06,470	5,89,14,758
2	INVESTMENTS	8		
	Long Term		11,74,58,772	11,46,00,264
	Short Term		-	-
3	CURRENT ASSETS	9	32,78,96,884	16,89,52,756
4	LOANS, ADVANCES & DEPOSITS	10	2,74,40,567	4,76,02,600
	<b>TOTAL (B)</b>		<b>1,56,66,11,646</b>	<b>1,00,85,04,170</b>

Note :The Accompanying Notes 1 To 10 are an integral part of the Financial Statements

*Pooja R. Kanda*  
Finance Officer  
KLE Technological University  
Hubballi

*Pooja R. Kanda*  
Registrar  
KLE Technological University  
Hubballi



As per our report of even date.  
Chennai Associates  
Chartered Accountants

*Chennai*  
CA Suresh K Chennai  
Proprietor  
M NO 26214 FRN 000622S  
UDIN:22026214AAAAAG8229

PLACE : HUBBALLI  
DATE :19-11-2021

**KLE TECHNOLOGICAL UNIVERSITY**  
BVB College Campus, Vidyanagar, Hubballi-31

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2021**

(Amounts in Rs)

Sl No	Particulars	Schedule	Unrestricted Funds			Restricted Fund	Current Year (Total)	Previous Year (Total)
			Corpus	Designated Fund	General Fund			
<b>A</b>	<b>INCOME</b>							
	Academic Receipts	11			74,03,81,600		74,03,81,600	68,59,49,541
	Grants and Donations	12			9,78,62,572		9,78,62,572	9,99,09,104
	Income from Investments	13			68,83,923		68,83,923	75,46,019
	Other Incomes	14			93,55,604		93,55,604	1,64,95,654
	<b>Total(A)</b>		-	-	<b>85,44,83,699</b>	-	<b>85,44,83,699</b>	<b>80,99,00,318</b>
<b>B</b>	<b>EXPENDITURE</b>							
	Staff Payments & Benefits	15			43,64,68,903		43,64,68,903	42,99,19,198
	Academic Expenses	16			3,28,45,709		3,28,45,709	4,97,46,767
	Administrative & General Expenses	17			14,84,91,865		14,84,91,865	12,67,68,706
	Transportation Expenses	18			9,42,634		9,42,634	11,91,377
	Repairs & Maintenance	19			3,79,07,356		3,79,07,356	7,19,37,427
	Finance Costs	20			1,91,58,775		1,91,58,775	1,33,87,478
	Other Expenses (R & D)	21			1,37,10,092		1,37,10,092	1,35,66,090
	<b>Total(B)</b>				<b>68,95,25,335</b>		<b>68,95,25,335</b>	<b>70,65,17,043</b>
<b>C</b>	<b>Balance being excess of Income over Expenditure (A-B)</b>		-	-	<b>16,49,58,364</b>	-	<b>16,49,58,364</b>	<b>10,33,83,275</b>
	<u>Transfer to:</u>							
	Rolling Shields & Gold Medals Fund				17,703		17,703	789
	Corpus Fund				44,08,869		44,08,869	35,03,416
	University Endowment Fund				8,278		8,278	8,334
	University Development Fund				8,45,027		8,45,027	8,87,076
<b>D</b>	<b>Balance Being Surplus carried to General Fund</b>		-	-	<b>15,96,78,487</b>	-	<b>15,96,78,487</b>	<b>9,89,83,661</b>

Note : The Accompanying Notes 11 To 21 are an integral part of the Financial Statements

As per our report of even date.

**Chenni Associates**  
Chartered Accountants

*Pooja F. Kandori*  
Finance Officer  
KLE Technological University  
Hubballi

*Pooja F. Kandori*  
Registrar  
KLE Technological University  
Hubballi



*Suresh K Chenni*  
CA Suresh K Chenni  
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PLACE : HUBBALLI  
DATE : 19-11-2021



**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**Schedules Forming Part of Balance Sheet**

**SCHEDULE 1 - CORPUS**

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	12,40,49,424	12,05,46,009
Add: Contributions towards Corpus	44,08,869	35,03,415
Add: Assets Transferred from BVB College (KLE Society)	30,61,93,195	-
Deduct: Asset written off during the year created out of corpus	-	-
<b>BALANCE AT THE YEAR-END</b>	<b>43,46,51,488</b>	<b>12,40,49,424</b>

**SCHEDULE 2 - GENERAL FUND**

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	49,82,29,655	39,92,45,994
Add: Contributions towards General Fund	-	-
Add: Balance of Net income transferred from the Income & Exp A/c	15,96,78,487	9,89,83,661
<b>BALANCE AT THE YEAR-END</b>	<b>65,79,08,142</b>	<b>49,82,29,655</b>

**SCHEDULE 3 - DESIGNATED/EARMARKED FUND**

Particulars	FUND WISE BREAK UP			(Amounts in Rs)	
	Depreciation Reserve	Development Fund	University Endowment Fund	Current Year (Total)	Previous Year (Total)
a) Opening Balance of the funds	16,97,48,843	15,76,343	1,31,537	17,14,56,723	11,37,89,796
b) Additions to the funds:	-	-	-	-	-
i) Doantion/grants	-	-	-	-	-
ii) Income from investments made of the funds	-	-	-	-	-
iii) Accrued interest on investments of the funds	-	-	-	-	-
iv) Current Year Depreciation	11,25,85,480	-	-	11,25,85,480	5,86,06,184
v) Other additions (trfd. from Income & Exp A/c)	-	8,45,027	8,278	8,53,305	8,95,410
<b>TOTAL (a+b)</b>	<b>28,23,34,323</b>	<b>24,21,370</b>	<b>1,39,815</b>	<b>28,48,95,508</b>	<b>17,32,91,390</b>
c) Utilization/Expenditure towards objectives of funds	-	-	-	-	-
i) Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	24,21,370	-	24,21,370	18,34,667
- Others	-	-	-	-	-
Total	-	24,21,370	-	24,21,370	18,34,667
ii) Revenue Expenditure	-	-	-	-	-
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administration expenses	-	-	-	-	-
Total	-	-	-	-	-
<b>TOTAL (c)</b>	<b>-</b>	<b>24,21,370</b>	<b>-</b>	<b>24,21,370</b>	<b>18,34,667</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>28,23,34,323</b>	<b>0</b>	<b>1,39,815</b>	<b>28,24,74,138</b>	<b>17,14,56,723</b>



**SCHEDULE 4 - RESTRICTED FUNDS**

Particulars		FUND WISE BREAK UP												(Amounts in Rs)	
		General Grants					Research Grants							Current Year	Previous Year
Capital Reserve	Rolling Shields & Gold Medals	Unnat Bharat Abhiyan Grant	MSME (IPFC)	VGST	Alumini Association Book Grant	AICTE RPS Grant	AICTE Grant (Retrofitti ng of RCC Structures Grant)	AICTE Grant (MODROB in Fluids Mechanic Laboratory)	LA Foundati on Dassault Grant - Mechanical Reality Lab)	LA Foundatio n Dassault Grant - A & R (Humanol d Robot) Project)	LA IHDS (DST Grant)	Digital Poompuha r (DST Grant)			
a) Opening Balance of the funds	71,77,197	2,50,789				5,56,234			87,506	8,50,000	7,72,757	10,96,715	1,16,41,197	57,29,471	
b) Additions to the funds:															
i) Donation/grants															
ii) Income from investments made on account of funds (Transferred from Grant)		50,000	15,57,000	7,50,000	7,00,000	7,68,686	11,20,361				18,80,000	7,12,000	75,38,047	45,06,234	
iii) Accrued interest on investments of the funds		17,703												1,03,601	
iv) Other additions(Trfd from Funds/Grants Account)	28,67,552												17,703	789	
TOTAL (a+b)	1,00,44,749	2,68,492	50,000	15,57,000	7,50,000	7,00,000	5,56,234	7,68,686	87,506	8,50,000	26,52,757	18,08,715	2,20,64,499	1,42,87,821	
c) Utilization/Expenditure towards objectives of funds															
i) Capital Expenditure															
- Fixed Assets	-		2,93,800		7,00,000	4,79,999				4,51,905	14,58,192	2,91,687	36,75,583	21,13,059	
- Others	-														
Total			2,93,800		7,00,000	4,79,999				4,51,905	14,58,192	2,91,687	36,75,583	21,13,059	
ii) Revenue Expenditure															
- Salaries, Wages and allowances etc.	-														
- Rent	-														
- Other Administration expenses (Trfd from Grant)	-	36,401	10,12,597												
Total	-	36,401	10,12,597							24,360	4,41,024	9,02,615	24,82,388	5,33,565	
TOTAL (c)	-	36,401	13,06,397		7,00,000	4,79,999				24,360	18,99,216	11,94,302	61,57,971	26,46,624	
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,00,44,749	2,68,492	13,599	2,50,603	7,50,000	-	76,235	7,68,686	11,20,361	87,506	8,25,640	7,53,541	6,14,412	1,59,06,528	
														1,16,41,197	





**SCHEDULE 5 - LOANS/BORROWINGS****SECURED LOANS**

Particulars		(Amounts in Rs)	
		Current Year	Previous Year
1. Central Government		-	-
2. State Government (Specify)		-	-
3. Financial Institutions		-	-
a) Term Loans		-	-
b) Interest accrued and due	-	-	-
4. Banks		14,74,05,588	-
a) Term Loans			
- Loan From Axis Bank - 919060036575399	8,52,24,173		7,55,86,028
- Loan From Canara bank-1244/989/10	2,97,30,001		3,67,01,929
- Loan From Canara bank-1244/989/21	3,24,51,414		3,64,52,929
- Interest accrued and due	-		-
b) Other Loans (specify)			
- Interest accrued and due	-		-
5. Other Institutions and Agencies		-	-
6. Debentures & Bonds		-	-
7. Others (Specify)		-	-
- Axis Bank OD A/c 918030049577485		-	2,970
<b>Total</b>	-	14,74,05,588	14,87,43,855

**UNSECURED LOANS**

Particulars		(Amounts in Rs)	
		Current Year	Previous Year
1. Central Government		-	-
2. State Government (Specify)		-	-
3. Financial Institutions		-	-
4. Banks		-	-
a) Term Loans	-	-	-
b) Other Loans (specify)	-	-	-
5. Other Institutions and Agencies		-	-
6. Debentures & Bonds		-	-
7. Fixed Deposits		-	-
8. Others (Specify)		-	-
<b>Total</b>		-	-

**SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
<b>A. CURRENT LIABILITIES</b>				
1. Deposits from students		3,37,500		3,38,000
i. Caution Deposit	3,30,000		3,30,000	
ii. SC/ST Library Deposit	7,500		8,000	
2. Sundry Creditors		23,89,748		24,79,584
a) For Goods & Services				
i. Nikhara Motors Pvt Ltd	57,230		57,230	
ii. Aasabi Machinery Pvt Ltd	6,94,083			
iii. Bharath Sanchar Nigam Limited	1,05,721			
iv. Dadapeer Hulagur	3,82,946			
v. BVB - Hostel	7,11,379		3,69,451	
vi. Other Sundry Creditors	3,082		1,930	
vii. Hescom			9,56,865	
viii. Learning Candid India Pvt Ltd			11,111	
ix. PRN Infratech			15,094	
x. Karnataka Media House	5,000			
xi. Municipal Corporation Betageri	5,050			
xi. The Trinity Group	7,080		7,080	
b) Others				
i. Security Deposit from Contractors/Vendors	4,18,177		10,60,823	
3. Advances Received				-
4. Interest Accrued but not due on:				-
5. Statutory Liabilities		74,17,811		53,14,737
a) Overdue				
b) Others				
i. TDS on Professionals	3,29,869		2,52,115	
ii. TDS On Salary	45,39,197		28,02,559	
iii. TDS On Contract	1,18,715		81,361	
iv. Professional Tax	93,200		91,800	
v. ESIC	1,24,421		1,18,653	
vi. Provident Fund and admin charges	17,48,666		16,08,688	
vii. KSS Welfare Fund	79,080		75,645	
viii. KST Benefits Fund	79,080		75,645	
IX. Red Cross fees	79,080		75,645	
X. Family Benefit Fund			740	
XI. TCS			544	
XII. GST	2,26,503		1,31,342	



<b>6. Other Current Liabilities</b>		1,81,20,704		4,62,50,995
a) Salaries	1,92,649		1,88,77,348	
b) Scholarship Payable	39,27,085		2,06,93,955	
c) Group Gratuity Payable	17,97,310		18,73,325	
d) LiC Payable			6,01,062	
e) Refund of Fees	1,22,040		63,100	
f) Group Insurance	662		21,900	
g) Alumni Association Fees	14,57,000		14,01,000	
h) Bank Reversal			688	
i) Staff Quarters Rent	2,788		11,247	
j) Covid 19 Relief fund			11,98,679	
l)SB interest on Scholarship Amount payable	14,92,102			
m)SB Interest on Grant Received Payable	1,83,136			
n)State Govt. EL, superannuation, Arrears etc Payable	89,45,931			
o) Staff co-operative credit society			15,08,691	
<b>TOTAL (A)</b>		<b>2,82,65,763</b>		<b>5,43,83,316</b>
<b>B. PROVISIONS</b>				
1. For Taxation		-		
2. Gratuity		-		
3. Superannuation/Pension		-		
4. Accumulated Leave Encashment		-		
5. Expenses Payable		-		
6. Trade Warranties/ Claims		-		
7. Others (Specify)		-		
<b>TOTAL (B)</b>		-		-
<b>TOTAL (A+B)</b>		<b>2,82,65,763</b>		<b>5,43,83,316</b>

#### **SCHEDULE 7 - FIXED ASSETS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
<b>1. Tangible Assets</b>		94,26,44,535		59,57,08,201
a) Buildings	34,76,33,051		34,33,32,743	
b) Computers and Networkings	5,03,99,159		4,22,68,044	
c) Equipments	38,16,49,168		11,89,88,964	
d) Furnitures & Fixtures	11,92,08,621		7,95,89,164	
e) Books	3,84,22,054		69,97,297	
h) Vehicle	53,32,482		45,31,987	
<b>2. Intangible Assets</b>		2,94,64,419		2,27,25,591
a) Software	2,94,64,419		2,27,25,591	
<b>3. Capital Work-in-progress</b>		12,17,06,470		5,89,14,758
a) Buildings	12,17,06,470		5,89,14,758	
<b>Total</b>		<b>1,09,38,15,424</b>		<b>67,73,48,550</b>

#### **SCHEDULE 8 - INVESTMENTS**

##### **A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
2. In State Government Securities		-		-
3. Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others		11,74,58,772		11,46,00,264
FD with Canara Bank Hbl - 124440511564/12 (Development Fund)			8,00,000	
FD with Canara Bank Hbl - 124440511564/11 (Development Fund)			7,76,343	
FD with Canara Bank Hbl - 124440511550/1 (Endowment Fund)	1,39,815		1,31,537	
FD with RBL Bank Hbl - 709008419844 (Rolling Shields & Gold Medals)	2,68,492		2,50,789	
FD with Canara Bank Blg 05044570000040/1 (Corpus Fund)	5,00,00,000		5,00,00,000	
FD with Canara Bank Blg 05044570000040/2 (Corpus Fund)	5,00,00,000		5,00,00,000	
FD with Axis Bank Hbl 920040011122408 (Corpus Fund)	21,44,952		20,18,020	
FD with Axis Bank Hbl 919040036506166 (Corpus Fund)	1,13,79,965		1,06,23,576	
FD with Axis Bank Hbl 9210040053906964 (Corpus Fund)	35,25,548			
<b>Total (A)</b>		<b>11,74,58,772</b>		<b>11,46,00,264</b>

##### **B) INVESTMENTS OTHERS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
2. In State Government Securities		-		-
3. Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others (to be specified)		-		-
<b>Total (B)</b>		-		-
<b>TOTAL (A+B)</b>		<b>11,74,58,772</b>		<b>11,46,00,264</b>





**SCHEDULE 9 - CURRENT ASSETS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Stock:		-		-
2. Sundry Debtors:	32,06,597	32,06,597	5,55,970	5,55,970
3. Cash balances in hand (including cheques/drafts & imprest)		-		-
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		19,26,06,512		11,93,00,080
a) With scheduled Banks:				
- In Current Accounts				
SBI Current A/C No: 17330	5,24,886.00		5,47,635.64	
SBI Current A/C No: 17523	61,611.82		16,484	
SBI Current A/C No: 17409	70,886		16,905	
SBI Current A/C No: 17001	14,097		14,746	
SBI Current A/C No: 17125	70,444		35,077	
SBI Current A/C No: 17205	1,41,258		1,27,264	
SBI Current A/C No: 64210970983	43,956		8,983	
- In Term deposit Accounts				
- In Savings Accounts				
<b>Earmarked/Designated Funds</b>				
Canara Bank A/c No. 201/19313	21,193		21,964	
Canara Bank A/c No. 201/19293	1,186		1,156	
Canara Bank A/c No. 201/19309	3,978		4,130	
Canara Bank A/c No. 201/41186	1,418		610	
Canara Bank A/c No. 201/41190	94,687		98,301	
Canara Bank A/c No. 201/39116	7,11,053		10,15,295	
Canara Bank A/c No. 201/41100	8,16,248		7,72,757	
Canara Bank A/c No. 201/41302	7,50,004			
<b>General</b>				
Canara Bank A/c No. 201/18548	61,86,827		27,792	
Canara Bank A/c No. 201/9267	3,41,21,157		3,71,47,674	
Canara Bank A/c No. 201/17082	64,90,451		27,16,781	
Canara Bank A/c No. 201/17078	74,40,069		19,23,223	
Canara Bank A/c No. 201/17097	85,415		83,336	
Canara Bank A/c No. 201/17102	41,25,952		26,25,205	
Canara Bank A/c No. 201/9271	1,87,96,208		14,77,734	
Canara Bank A/c No. 201/25284	31,33,555		3,20,725	
Canara Bank A/c No. 201/24920	41,00,534		65,49,210	
Canara Bank A/c No. 201/32745	13,03,016		15,65,190	
Canara Bank A/c No. 201/28111	19,66,368		1,26,336	
Canara Bank A/c No. 201/32750	9,01,010		7,73,064	
Canara Bank A/c No. 201/32764	2,455		2,245	
Canara Bank A/c No. 201/32779	4,949		4,680	
Canara Bank A/c No. 201/32783	3,62,922		19,640	
Canara Bank A/c No. 201/39192	42,917		41,872	
Canara Bank A/c No. 201/36260	11,899		11,610	
Canara Bank A/c No. 201/33506	9,60,924		24,13,443	
Canara Bank A/c No. 201/33530	30,10,663		14,76,894	
Axis Bank A/c No. 916010057762037	2,42,87,640		2,31,49,672	
Axis Bank A/c No. 917010033263038	11,95,587		26,67,927	
Axis Bank A/c No. 917010033247007	10,34,471		24,77,684	
Axis Bank A/c No. 917010032209198	59,28,861		28,517	
Axis Bank A/c No. 917010033168344	23,23,209		15,68,775	
Axis Bank A/c No. 918010081355326	40,51,080		44,02,415	
Axis Bank A/c No. 917010032128129	18,98,270		62,31,761	
Axis Bank A/c No. 918010081432960	3,35,100		1,55,92,093	
Axis Bank A/c No. 920010033409940	25,607			
Axis Bank A/c No. 920010039921811	25,483			
Axis Bank A/c No. 920010033516954	23,44,358			
Axis Bank A/c No. 920010039402213	25,493			
Axis Bank A/c No. 92001009978024	25,483			
Axis Bank OD A/c No. 918030049577485	3			
HDFC Bank A/c No. 50100247372203	4,02,990		4,54,388	
RBL Bank A/c No. 309003292994	5,23,28,682		7,38,887	
b) With non-scheduled Banks:				
- In Current Accounts				
- In Term deposit Accounts				
- In Savings Accounts				
5. Post Office- Savings Accounts				
6. Rent Receivable		1,38,890		1,19,540
7. Fees Receivable		13,11,53,977		4,81,06,003
7. Electricity & Water Charges Receivable		7,90,908		8,71,162
<b>TOTAL</b>		<b>32,78,96,884</b>		<b>16,89,52,756</b>



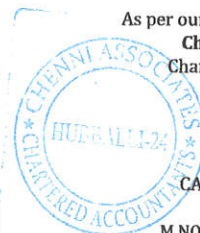
**SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Advances to employees: (Non-interest bearing)				
a) Advance to staff for office expenses	7,70,000	7,70,000	10,90,317	10,90,317
2. Long Term Advances to employees: (Interest bearing)		-		-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		1,23,21,211		2,00,10,181
<u>Advance To contractors</u>				
a) Amog Enterprises			55,000	
b) Armtronix Technoloies LLP	39,388		4,00,000	
c) SkyKrafts Aerospace Pvt Ltd			61,360	
d) Unitech Infraventures			97,800	
e)Crisil Ltd			1,82,00,000	
f)Measure India Corporation Pvt Ltd			42,775	
g)New Homes Infrastructure	1,07,40,233		5,44,273	
h)National Collection of Industrial Microorganisms			3,00,000	
i)Nugenix			1,90,000	
j)Shri Venkateshwara Electricals			40,000	
k)Society of Civil Engineering			49,584	
l)The Flags and Signage Pvt Ltd	40,000			
m)The New India Assurance Co Ltd				
n) Council of Architecture	19,620			
o)Credos Infraa Pvt Ltd	1,23,900			
p)Echo Chem Laboratories Pvt Ltd	3,48,100			
q)Horse Motors	88,500			
r)Jayant Khode	1,76,592			
s)Mushrafali M Shirhatti	1,00,000			
t)Pramukha Enterprises	35,000			
u)Redius Technologies Pvt Ltd	17,700			
v)Rushvi Techno Tools	24,780			
w)Sans Trans Agencies	3,82,946			
x)Techvaria Solutions Pvt Ltd	1,77,000			
y)Sundry Advances	7,452		29,389	
4. Prepaid expenses		-		-
5. Deposits	35,22,893	35,22,893	5,02,250	5,02,250
6. Income Accrued		-		-
a) On Investments from Earmarked/Endowment Funds				
b) On Investments - Others				
c) On Loans and Advances				
d) Others ( includes income due unrealised- Rs . . . )				
7. Other Receivable		1,08,26,463		2,59,99,852
i) TDS & TCS	23,35,242		24,78,033	
ii) KLE CTIE	48,05,459		88,56,272	
iii) BVB College of Engineering & Technology			54,666	
iv) KLE Society	3,12,941		3,12,941	
v) State Govt Grant for Salary Receivable	24,48,041		21,01,712	
vi) State Govt Grant for EL,Superannuation,Arrears Etc Receivable			1,20,71,268	
vii) Other Receivables	9,24,780		1,24,960	
<b>TOTAL</b>		<b>2,74,40,567</b>		<b>4,76,02,600</b>

*Pooja R. Kandori*  
Finance Officer  
KLE Technological University  
Hubballi

*Pooja*  
Registrar  
KLE Technological University  
Hubballi

As per our report of even date.  
**Chennai Associates**  
Chartered Accountants



*Shenmu*  
CA Suresh K Chennai  
Proprietor  
M NO 26214 FRN 000622S  
UDIN:22026214AAAAAG8229

PLACE : HUBBALLI  
DATE : 19-11-2021



**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**Schedules Forming Part of Income & Expenditure Account**

**SCHEDULE 11-ACADEMIC RECEIPTS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
<b>Fees From Students</b>				
<b>Academic</b>				
1. Tuition Fees	60,93,22,017		56,46,24,014	
2. University Registration Fees	51,32,000		51,08,000	
3. NASA Fees	6,82,000		5,63,000	
4. Specific Fees By Govt	17,29,620		16,81,880	
5. E-Learning Fees	26,52,000		25,20,500	
6. Specific Fees By University	93,81,570		91,02,830	
<b>Total (A)</b>		<b>62,88,99,207</b>		<b>58,36,00,224</b>
<b>Examinations</b>				
1. Annual Examination Fees	1,48,82,800		1,45,42,500	
2. Other Exam & Convocation Fees	44,74,190		2,40,000	
<b>Total (B)</b>		<b>1,93,56,990</b>		<b>1,47,82,500</b>
<b>Other Fees</b>				
1. Other Fees	8,99,11,144		8,53,32,117	
2. Tablet, Drawing Tool Fees, Admission Kits fees	18,40,200		18,90,600	
3. Eligibility Fees	2,15,000		3,44,100	
<b>Total (C)</b>		<b>9,19,66,344</b>		<b>8,75,66,817</b>
<b>Sale of Publications</b>				
1. PHD Application Forms	1,59,059			
<b>Total (D)</b>		<b>1,59,059</b>		<b>-</b>
<b>GRAND TOTAL (A+B+C+D)</b>		<b>74,03,81,600</b>		<b>68,59,49,541</b>

**SCHEDULE 12-GRANTS & DONATIONS**

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
1. Central Government		
<b>Research Grants</b>		
a) Digital Poompuhar Revenue Grant (Transferred to the Extent Utilised)	9,02,615	2,02,720
b) IHDS Revenue Grant (Transferred to the Extent Utilised)	4,41,024	2,27,243
<b>General Grants</b>		
a) Unnat Bharat Abhiyan Grant (Transferred to the Extent Utilised)	36,401	
b) MSME IPFC Grant (Transferred to the Extent Utilised)	10,12,597	
c) Atal FDP Grant	93,000	
d) STTP Grant	2,79,000	
2. State Government(s)		
a) State Government Salary Grant	9,47,33,164	9,88,73,140
b) BISEP Grant	50,000	6,00,000
3. Government Agencies		
4. Institutions/Welfare Bodies		
5. International Organisations		
6. Others (Specify)		
<b>General Grants</b>		
a) Institutional Grant	2,25,020	
<b>Research Grants</b>		
a) LA Foundation Dassault Systems Prototype Grant		6,000
b) LA Foundation Dassault Systems - Humanoid (Transferred to the Extent Utilised)	24,360	
c) LA Foundation Dassault Systems-ASRS (Transferred to the Extent Utilised)	65,391	
<b>TOTAL</b>	<b>9,78,62,572</b>	<b>9,99,09,104</b>



**SCHEDULE 13- INCOME FROM INVESTMENTS**

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
<b>Investment from Earmarked/Endowment Fund</b>		
<b>1. Interest</b>		
a) On Govt. Securities		
b) Other Bonds/Debentures		
c) FD Interest :		
-Corpus Fund	68,22,568	73,87,915
-Development Fund	23,365	1,27,070
-University Endowment Fund	8,278	8,334
-Rolling Shields & Gold Medals	17,703	789
d) SB Interest from:		
-Corpus Fund	385	17,519
-Development Fund	11,604	4,355
-University Endowment Fund	20	38
2. Income Received		
a) Each fund separately		
3. Income accrued		
a) Each fund separately		
4. Others (Specify)		
<b>TOTAL</b>	<b>68,83,923</b>	<b>75,46,019</b>

**SCHEDULE 14- OTHER INCOME**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. Income from Land & Building (Rent)	4,66,779	4,66,779	11,84,319	11,84,319
B. Sale of Institute's publications				-
C. Income from Holding Events				-
D. Interest on Term Deposits		-		31,48,657
a) With Scheduled Banks			31,48,657	
b) With Non- Scheduled Banks				
c) With Institutions				
d) Others				
E. Interest on Savings Accounts		58,87,457		49,91,883
a) With Scheduled Banks	58,87,457		49,91,883	
b) With Non- Scheduled Banks				
c) With Institutions				
d) Others				
F. Interest on Loans				
G. Interest on Debtors & Other Receivables				
1. I.T. Refund Interest		44,901		
H. Others		29,56,467		71,70,795
1. Miscellaneous Receipts	2,89,027		8,05,613	
2. Consulatancy Revenue	26,67,440		32,41,969	
3. Research & Development - Revenue			31,23,213	
<b>TOTAL</b>		<b>93,55,604</b>		<b>1,64,95,654</b>





**SCHEDULE 15 - STAFF PAYMENTS & BENEFITS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Salaries & Wages				
Teaching Staff	33,16,48,605		32,28,18,114	
Non - Teaching Staff	7,19,94,223	40,36,42,828	7,39,91,950	39,68,10,064
b) Contribution to provident fund Employer Share & Admin Charges		92,02,371		96,28,859
c) Contribution to ESIC Employer Share		10,23,044		11,77,815
d) Group Gratuity		2,14,86,360		1,96,21,363
e) Honorarium to Visiting Staff		11,14,300		26,81,097
<b>TOTAL</b>		<b>43,64,68,903</b>		<b>42,99,19,198</b>

**SCHEDULE 16 - ACADEMIC EXPENSES**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Seminar/ Workshop				
b) Payment to visiting Faculty				
c) Examination		75,43,470		2,03,22,311
d) Publications		23,52,678		13,75,851
e) Others (specify)		2,29,49,561		2,80,48,605
i. Hand Book	36,610		14,87,426	
ii. Identity Card expenses	1,38,672		2,10,340	
iii. Student Development	29,52,651		64,83,811	
iv. Faculty Development	7,44,280		26,82,375	
v. Drawing Tool, Admission Kits etc	16,30,786		17,78,861	
vi. TA DA to Visiting Faculty			86,555	
viii. Other Academic Expenses	16,79,153		22,15,053	
ix. E-Learning Resources	73,90,282		45,94,068	
x. Foreign Collaboration			1,82,844	
xi. Fees Concession/Scholarship to students	61,96,648			
xii. Students Events and Activities	21,80,479		83,27,272	
<b>TOTAL</b>		<b>3,28,45,709</b>		<b>4,97,46,767</b>

**SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Electricity & Water		79,41,812		1,12,55,487
b) Rent, rates & Taxes		10,53,577		22,73,274
c) Postage & Telegram		30,921		91,885
d) Telephone & Internet Charges		42,62,513		45,24,357
e) Printing & Stationery		5,97,246		17,09,532
f) Professional Charges		13,52,861		5,02,193
g) Advertisement & Publicity		38,75,567		1,31,60,668
h) Others		1,67,91,889		3,46,45,126
i. Consumables	47,94,028		1,00,68,617	
ii. Insurance of students			62,92,350	
iii. Security Charges	80,31,382		1,00,26,601	
iv. Placement and Training Expenses	1,15,805		21,24,325	
v. Meeting Expenditure	2,79,603		13,63,481	
vi. TA/DA To Staff	3,93,824		6,59,300	
vii. Consulancy Expenses	17,82,740		15,24,337	
viii. Miscellaneous Expenses	13,94,507		22,67,391	
ix. Refund of Fees - Vidya Poshak			2,00,000	
x. Refund/Cancellation of fees credited earlier			1,18,723	
i) Depreciation (As per Sch-17A)		11,25,85,480		5,86,06,184
<b>TOTAL</b>		<b>14,84,91,865</b>		<b>12,67,68,706</b>



**SCHEDULE 18 - TRANSPORTATION EXPENSES**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Vehicles (owned by University)				
a) Running Expenses	5,89,375		6,99,175	
b) Repairs & Maintenance	2,31,225		2,90,894	
c) Insurance expenses	90,620	9,11,220	1,02,284	10,92,353
2. Vehicles taken on rent/ lease				
a) Rent/lease expenses	31,414	31,414	99,024	99,024
<b>TOTAL</b>		<b>9,42,634</b>		<b>11,91,377</b>

**SCHEDULE 19 - REPAIRS & MAINTENANCE**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Building		1,24,95,470		1,60,90,174
b) Furniture & Fixtures		3,83,803		5,77,395
c) Plant & Machinery		-		-
d) Office Equipments		-		-
e) Cleaning Material & Services		-		-
f) Others				
i. Software Maintenance	87,16,428		86,48,321	
ii. Campus and Garden Maintenance	1,26,83,004		4,17,90,118	
iii. Computer/Equipment Maintenance	17,05,368		14,30,796	
iv. Network Maintenance	3,73,821			
v. Electrical Maintenance	15,49,462	2,50,28,083	34,00,623	5,52,69,858
<b>TOTAL</b>		<b>3,79,07,356</b>		<b>7,19,37,427</b>

**SCHEDULE 20 - FINANCE COSTS**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Interest on fixed Loans		-		-
b) Interest on Term Loan		1,35,34,745		1,15,57,954
c) Bank charges		1,64,450		84,232
d) Others (Specify)		54,59,580		17,45,292
i) Loan/OD Processing Charges	2,61,905		9,61,354	
ii) Bank Guarantee Commission	26,56,000			
iii) Interest on Scholarship Account credited earlier, payable	11,17,910			
iv) Interest on OD Account	14,23,765		7,83,938	
<b>TOTAL</b>		<b>1,91,58,775</b>		<b>1,33,87,478</b>





**SCHEDULE 21 - OTHER EXPENSES**

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
<b>a) Research and Development</b>		1,07,98,452		1,35,66,090
i) Consumables	14,24,150		21,33,820	
ii) Miscellaneous Expenses	1,44,941		4,33,955	
iii) Other R & D Projects	11,61,328		22,12,326	
iv) Salary	22,78,685		29,26,002	
v) Incentives	2,45,343		3,50,000	
vi) Faculty & Staff Development	18,15,887		32,64,177	
vii) Paper Presentations	5,25,417		1,42,486	
viii) Patents	74,340			
ix) Software Maintenance (AMC)	8,67,652		7,75,705	
x) Testing & Analysis	7,65,125		1,73,774	
xi) E Learning Resources			11,53,845	
xii) Refund of PHD Fees	3,33,750			
xiii) Fellowship	11,61,834			
<b>b) Expenses against Grants</b>		29,11,640		
i) Bisep Grant - Salary Expenses	50,000			
ii) La Foundation - Humonoid Robot Project Expenses	65,391			
iii) La Foundation - ASRS Project Expenses	24,360			
iv) Unnat Bharat Abhiyan Grant Expenses	36,401			
v) AICTE STTP Grant Expenses	2,79,003			
vi) AICTE ATAL FDP Grant Expenses	1,00,249			
vii) Digital Poompuhar Grant Expenses	9,02,615			
viii) Crowd Sourcing Grant Expenses	4,41,024			
ix) MSME IP Facilitation Grant Expenses	10,12,597			
<b>TOTAL</b>		<b>1,37,10,092</b>		<b>1,35,66,090</b>

As per our report of even date.

Chennai Associates  
Chartered Accountants*Pooja R. Khandari*Finance Officer  
KLE Technological University  
Hubballi*[Signature]*Registrar  
KLE Technological University  
Hubballi*[Signature]*CA Suresh K Chenni  
ProprietorM NO 26214 FRN 000622S  
UDIN:22026214AAAAAG8229PLACE : HUBBALLI  
DATE : 19-11-2021

**KLE TECHNOLOGICAL UNIVERSITY**  
**BVB College Campus, Vidyanagar, Hubballi-31**

**Details Of Fixed Assets And Depreciation As on 31st March 2021**

Schedule 17-A													(Amount in Rs)	
Description	GROSS BLOCK				DEPRECIATION						NET BLOCK			
	Cost/Valuation as at beginning of the year	Additions during the year		Deduction during the year	Cost/ Valuation at the year end 31-03-21	As at the beginning of the year	On additions During the year	On deductions during the year	Depreciation as on 31-3-21(A)	Total Depreciation as on 31-3-20(B)	Total Depreciation (A+B)	As on 31-03-2021	As on 31-03-2020	
		Upto 30/09/2020	After 01/10/2020											
I. Land:														
a) Freehold	-				-	-	-	-	-	-	-	-	-	
b) Leasehold	-				-	-	-	-	-	-	-	-	-	
II. Buildings:														
a) On Freehold Land	-				-	-	-	-	-	-	-	-	-	
b) On Leasehold Land	34,33,32,743	5,83,250	37,17,058		34,76,33,051	2,77,00,240	2,44,178	-	2,79,44,418	6,63,30,344	9,42,74,762	25,33,58,289	27,70,02,399	
c) Ownership Flats/Premises	-				-	-	-	-	-	-	-	-	-	
d) Superstructures on Land not belonging to educational Institutions	-				-	-	-	-	-	-	-	-	-	
III. Plants, machinery & equipment	11,68,75,905	24,26,56,045	1,76,06,354		37,71,38,304	1,25,08,411	3,77,18,883	-	5,02,27,294	3,34,86,500	8,37,13,794	29,34,24,510	8,01,59,934	
IV. Vehicle	45,31,987	8,00,495	-		53,32,482	4,23,986	1,20,074	-	5,44,061	17,05,411	22,49,472	30,83,010	28,26,576	
V. Furniture & Fixtures	7,95,89,164	2,95,53,905	1,00,65,552		11,92,08,621	62,73,110	34,58,668	-	97,31,778	1,68,58,066	2,65,89,844	9,26,18,777	6,27,31,098	
VI. Office Equipment	-				-	-	-	-	-	-	-	-	-	
VII. Computer	4,22,68,044	49,79,841	26,55,065		4,99,02,951	39,21,682	25,22,949	-	64,44,632	3,24,63,840	3,89,08,472	1,09,94,479	98,04,204	
VIII. Electric Installations	-				-	-	-	-	-	-	-	-	-	
IX. Library books	69,97,297	2,94,48,047	12,71,709		3,77,17,054	10,79,725	1,20,33,561	-	1,31,13,287	42,97,985	1,74,11,272	2,03,05,782	26,99,312	
X. Tube wells & Water supply	-				-	-	-	-	-	-	-	-	-	
XI. Software	2,27,25,591	-	66,62,258		2,93,87,849	32,47,558	13,32,452	-	45,80,010	1,46,06,697	1,91,86,707	1,02,01,142	81,18,894	
XII. Other fixed Assets	-				-	-	-	-	-	-	-	-	-	
a) Equipments out of Grants	21,13,059	3,79,418	32,96,165.00		57,88,642	-	-	-	-	-	-	57,88,642	53,42,530	
A. TOTAL	61,84,33,792	30,84,01,000	4,52,74,161	-	97,21,08,954	5,51,54,712	5,74,30,765	-	11,25,85,480	16,97,48,843	28,23,34,323	69,97,74,631	44,86,84,949	
XII. Capital work-in-progress	5,89,14,758.00	34,87,635	5,93,04,077		12,17,06,470	-	-	-	-	-	-	12,17,06,470	5,89,14,758	
B. NET WORK-IN-PROGRESS	5,89,14,758	34,87,635	5,93,04,077	-	12,17,06,470	-	-	-	-	-	-	12,17,06,470	5,89,14,758	
TOTAL (A+B)	67,73,48,550	31,18,88,635	10,45,78,238	-	1,09,38,15,424	5,51,54,712	5,74,30,765	-	11,25,85,480	16,97,48,843	28,23,34,323	81,14,81,101	50,75,99,707	





**Notes to statement of Accounts:**

1. Bank Guarantee of Rs. 5 Crores is given by Canara Bank, Nehru Nagar, Belagavi.

2. Corpus fund mentioned in schedule 1 is another name for Permanent Statutory Endowment Fund.

3. Details of Research and Development Revenue & Expenditure for F.Y. 2020-21 is as below:

Particulars	Amount (Rs)	Particulars	Amount (Rs)
<b>1. Research Grants Received</b>		<b>3. Revenue Expenditure</b>	
AICTE Grant (Retrofitting of RCC Structures Grant)	7,68,686	Consumables	14,24,150
AICTE Grant (MODROB in Fluids Mechanic Laboratory)	11,20,361	Miscellaneous Expenses	1,44,941
Bisep Salary Grant	50,000	Other R & D Projects	11,61,328
Digital Poompuhar (DST Grant)	7,12,000	Salary	22,78,685
IHDS (DST Grant)	18,80,000	Incentives	2,45,343
<b>Total</b>	<b>45,31,047</b>	Faculty & Staff Development	18,15,887
		Paper Presentations	5,25,417
		Fellowship	11,61,834
<b>2. Capital Expenditure</b>	<b>Amount (Rs)</b>	Software Maintenance (AMC)	8,67,652
Equipments	1,52,15,300	Testing & Analysis	7,65,125
Books	2,11,344	Patents	74,340
Softwares	28,58,082	Refund of PHD Fees	333,750
Equipments Created out of grants	23,44,675	Revenue expenditure against Grants	14,83,390
Computers Created out of grants	3,37,108		
<b>Total</b>	<b>2,09,66,509</b>	<b>Total</b>	<b>1,22,81,842</b>

6. Deposits & Fixed assets are received as Corpus from KLE Society in the current F.Y. 2020-21. Details are

**Annexure Showing List of assets Transferred from BVB to KLE Technological University in F.Y 2020-21**

Particulars	BVB UG Aided	BVB UG Unaided	BVB PG Aided	Total (Rs)
Equipments	14,96,48,936	88,38,17,02.33	32,29,471	24,12,60,110
Computers & Softwares	4,30,153	43,14,616		47,44,769
Furniture & Fixtures	29,95,369	2,52,83,329		2,82,78,698
Books	2,39,09,284	53,95,277		2,93,04,560
Vehicle		8,00,495		8,00,495
Security Deposit		18,04,563		18,04,563
<b>Total (Rs)</b>	<b>17,69,83,742</b>	<b>12,59,79,982</b>	<b>32,29,471</b>	<b>30,61,93,195</b>

**Note:** Equipments of Rs. 32,29,471.20 is transferred to University against Grant received From BVB PG Aided in the year 2016-17 is now reduced from grant and considered as corpus.

*Pooja R. Kandi*

Finance Officer  
KLE Technological University  
Hubballi

*[Signature]*

Registrar  
KLE Technological University  
Hubballi



*[Signature]*  
CA Suresh K Chenni  
Proprietor

M NO 26214 FRN 000622S  
UDIN:22026214AAAAAG8229

PLACE : HUBBALLI  
DATE : 19-11-2021