

AUDIT REPORT
FOR THE FINANCIAL YEAR 2022-23
OF
KLE TECHNOLOGICAL UNIVERSITY
HUBBALLI – 580 031

Auditor's:

Chenni Associates,
CHARTERED ACCOUNTANTS

No 66, "Sangam,
Kotilinganagar,
Behind Keshav Kunj, Gokul Road
Hubballi – 580 024
Tel: 8296093654
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Independent Auditor's Report

To,
The Board of Governors
KLE TECHNOLOGICAL UNIVERSITY
Vidyanagar, Hubballi

REPORT ON AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of **KLE TECHNOLOGICAL UNIVERSITY, HUBBALLI** which comprise the balance sheet as at **31 March 2023** and the statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the University as at **March 31, 2023** and **Surplus** in case of Income & Expenditure A/c for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.





Responsibilities of the Board of Governors for the Standalone Financial Statements

The University's Board of Governors are responsible for the fair presentation of the financial statements in accordance with Accounting Standards prescribed by ICAI and the requirements of UGC Act, ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Governors are responsible for assessing the University's ability to continue as a going concern, disclosing as applicable the matters related to going concern and using the going concern basis of accounting unless the Board of Governors either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

The Board of Governors are also responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Governors.
- Conclude on the appropriateness of Board of Governor's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PLACE: HUBBALLI
DATE: 25/09/2023



**For, CHENNI ASSOCIATES
Chartered Accountants**

CA. SURESH K. CHENNI
Proprietor

M No. 026214 F.R.No. 000622S
UDIN: 23026214BGTTOP6237



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS A; SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF ACCOUNTING

The accounts are maintained under the historical cost convention on accrual basis as a going concern and in accordance with applicable accounting standards issued by the ICAI. However, salary grant received is accounted on actual receipt basis.

2) FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition {Gross Block}. During the year Depreciation is charged as per the Income Tax Act 1961.

3) RECOGNITION OF INCOME

Fees Income is recognized as and when it becomes due, except PhD, Certificate courses, minor Program Students Fees, course re-registration and re-exam related fees etc. which is accounted on receipt basis.

4) EMPLOYEE BENEFITS

- 1) The institution has provided for Gratuity, a defined benefit retirement plan. The determined liability is contributed annually to the sponsored Society.
- 2) The institution contributes its portion of Provident fund and Employees State Insurance to the respective authorities monthly.
- 3) Leave encashment is accounted for as and when the same is paid by the institution.

5) INCOME ON INVESTMENTS (INTEREST)

Interest on Fixed Deposits is recognized on accrual basis and taking into account the amount of deposits and due entry at the year end is added to the Fixed Deposits and credited to the Interest account.

6) INCOME ON EMBARKED FUNDS

Interest on Investments of Embarked Funds is credited to Income and Expenditure account and the same proportion is transferred to the respective Embarked Funds.

7) INVESTMENTS

Investments are stated at cost of acquisition.

8) FOREIGN CURRENCY TRANSACTION

Transactions denominated in the Foreign Currency will be accounted for at the exchange rate prevailing at the date of transaction.





9) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- I. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
- The institution has a present obligation as a result of a past event.
 - A probable outflow of resources is expected to settle the obligation and
 - The amount of the obligation can be reliably measured.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

II. Contingent Liability is disclosed in the case of.

- A present obligation arising from a past event, when it is not probable than an outflow of resources will be required to settle the obligation.
- A possible obligation, unless the probability of outflow of resources is remote.
Contingent assets are neither recognized nor disclosed.

B; NOTES FORMING PARTS OF ACCOUNTS

- Interest earned on Corpus and other Funds is treated as interest income and such income is credited to Income & Expenditure Account and later some portion is transferred to the respective Funds.
- Liabilities and Assets**
Balances grouped under Advances recoverable, Advances payable, etc is subject to confirmation from respective parties.
- The university has accounted separately for the grants received from government and assets created there from in the line with the provisions of AS-12. The specific depreciation on their assets is also absorbed against the grants.

PLACE: HUBBALLI
DATE: 25/09/2023



For, CHENNI ASSOCIATES
Chartered Accountants


CA. SURESH K. CHENNI
Proprietor

M No. 026214 F.R.No. 000622S
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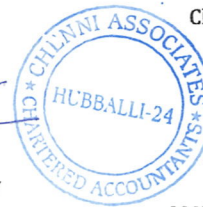
Financials
KLE Technological University, Hubballi

Consolidated Income and Expenditure Statement for the Financial year 2022-23
(Includes Capital Expenditures)

Income	Amount (Rs)	Revenue Expenditures	Amount (Rs)	Capital Expenditures	Amount (Rs)
Academic Receipts	1,04,02,45,540	Staff Payments & Benefits	57,06,27,249	Buildings	21,90,96,087.00
Grants and Donations	10,19,39,332	Academic Expenses	8,76,33,536	Equipments	2,95,82,523
Income from Investments	56,42,512	Administrative & General Expenses	11,76,12,658	Computers	1,74,16,028
Other Incomes	3,44,54,456	Transportation Expenses	16,67,661	Furnitures & Fixtures	3,62,97,458
Grant Received (R & D) - To the extent utilised -Revenue	41,54,398	Repairs & Maintenance	6,36,29,618	Software	43,06,083
Grant Received (General)- To the extent utilised -Revenue	1,83,794	Finance Costs	1,41,42,617	Books	22,36,754
Grant Received (R & D) - To the extent utilised -Capital	45,63,819	Research and Development	2,54,94,026	Vehicle	24,88,792
		Revenue Expenses out of Grants	17,28,865	Equipments R & D	6,12,26,090
		Revenue Expenses out of Grants (R & D)	41,55,173	Computers R & D	24,63,734
				Software R & D	12,68,916
			-	Vehicle R & D	5,68,685
		Depreciation	12,69,83,235	Books - R & D	45,944
Total	1,19,11,83,852	Total	1,01,36,74,638	Total	37,69,97,095
		Capital Expenditure Total	37,69,97,095		
		To Surplus (Excess of Income over expenditure)	(19,94,87,881)		
Grand Total	1,19,11,83,852	Grand Total	1,19,11,83,852		

Pooja P. Kanchi
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi



As per our report of even date.
Chennai Associates
Chartered Accountants

[Signature]
CA Suresh K Chenni
Proprietor

M NO 26214 FRN 000622S
UDIN:23026214BGTTOP6237

PLACE : HUBBALLI
DATE : 25-09-2023

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH 2023

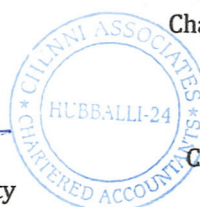
(Amounts in Rs)

A	SOURCE OF FUNDS	Schedule	Current Year	Previous Year
1	UNRESTRICTED FUNDS			
	Capital Fund	1	44,22,11,354	43,76,06,549
	General Fund	2	1,01,94,99,432	85,19,38,003
	Designated/Earmarked Funds	3	51,52,07,486	38,82,16,599
2	RESTRICTED FUNDS	4	2,56,84,370	2,06,12,726
3	LOANS/BORROWINGS	5		
	Secured		25,10,89,272	16,51,65,720
	Unsecured		-	-
4	CURRENT LIABILITIES & PROVISIONS	6	3,70,64,233	3,57,93,590
	TOTAL (A)		2,29,07,56,148	1,89,93,33,189
B	APPLICATION OF FUNDS			
1	FIXED ASSETS	7		
	Tangible Assets		1,56,60,90,564	1,02,00,23,023
	Intangible Assets		4,18,85,358	3,63,10,358
	Capital Work-In -Progress		3,79,18,136	21,25,63,582
2	INVESTMENTS	8		
	Long Term		12,50,21,713	12,04,37,657
	Short Term		-	-
3	CURRENT ASSETS	9	35,10,14,103	46,86,95,159
4	LOANS, ADVANCES & DEPOSITS	10	16,88,26,274	4,13,03,410
	TOTAL (B)		2,29,07,56,148	1,89,93,33,189

Note :The Accompanying Notes 1 To 10 are an integral part of the Financial Statements

Pooja R. Kancher
Finance Officer
KLE Technological University
Hubballi

[Signature]
Registrar
KLE Technological University
Hubballi



As per our report of even date.
Chennai Associates
Chartered Accountants

[Signature]
CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S
UDIN:23026214BGTTOP6237

PLACE : HUBBALLI
DATE : 25-09-2023

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31-03-2023

(Amounts in Rs)

Sl No.	Particulars	Schedule	Unrestricted Funds			Restricted Fund	Current Year (Total)	Previous Year (Total)
			Corpus	Designated Fund	General Fund			
A	INCOME							
	Academic Receipts	11			1,04,02,45,540		1,04,02,45,540	87,46,83,839
	Grants and Donations	12			10,62,77,524		10,62,77,524	11,43,75,894
	Income from Investments	13			56,42,512		56,42,512	48,87,466
	Other Incomes	14			3,44,54,456		3,44,54,456	1,31,79,912
	Total(A)		-	-	1,18,66,20,033	-	1,18,66,20,033	1,00,71,27,110
B	EXPENDITURE							
	Staff Payments & Benefits	15			57,06,27,249		57,06,27,249	50,80,11,577
	Academic Expenses	16			8,76,33,536		8,76,33,536	4,80,65,474
	Administrative & General Expenses	17			24,45,95,893		24,45,95,893	16,92,85,701
	Transportation Expenses	18			16,67,661		16,67,661	16,22,666
	Repairs & Maintenance	19			6,36,29,618		6,36,29,618	4,84,18,319
	Finance Costs	20			1,41,42,617		1,41,42,617	1,19,68,714
	Other Expenses (R&D & Grant Exps.)	21			3,13,78,064		3,13,78,064	2,19,44,518
	Total(B)				1,01,36,74,638		1,01,36,74,638	80,93,16,968
C	Balance being excess of Income over Expenditure (A-B)		-	-	17,29,45,395	-	17,29,45,395	19,78,10,142
	Transfer to:							
	Rolling Shields & Gold Medals Fund				(28,491)		(28,491)	16,407
	Corpus Fund				46,04,805		46,04,805	29,55,062
	University Endowment Fund				7,652		7,652	7,416
	University Development Fund				8,00,000		8,00,000	8,01,292
D	Balance Being Surplus carried to General Fund		-	-	16,75,61,429	-	16,75,61,429	19,40,29,965

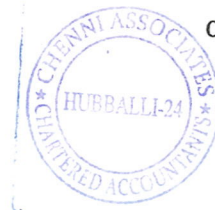
Note : The Accompanying Notes 11 To 21 are an integral part of the Financial Statements

Pooja R. Kaudori

Finance Officer
KLE Technological University
Hubballi

[Signature]

Registrar
KLE Technological University
Hubballi



As per our report of even date.
Chennai Associates
Chartered Accountants

[Signature]

CA Suresh K Chennai
Proprietor
M NO 26214 FRN 000622S
UDIN:23026214BGTTOP6237

PLACE : HUBBALLI
DATE : 25-09-2023

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Balance Sheet

SCHEDULE 1 - CAPITAL FUND

Schedules 1-A - Corpus Fund

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	12,00,05,527	11,70,50,465
Add: Contributions towards Corpus	46,04,805	29,55,062
BALANCE AT THE YEAR-END	12,46,10,332	12,00,05,527

Schedules 1-B - Capital Funds

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	31,76,01,022	31,76,01,022
Add: Contributions towards Capital Funds	-	-
BALANCE AT THE YEAR-END	31,76,01,022	31,76,01,022

SCHEDULE 2 - GENERAL FUND

Particulars	(Amounts in Rs)	
	Current Year	Previous Year
Balance as at the beginning of the year	85,19,38,003	65,79,08,142
Add: Contributions towards General Fund	-	-
Add: Balance of Net income transferred from the Income & Exp A/c	16,75,61,428	19,40,29,861
BALANCE AT THE YEAR-END	1,01,94,99,432	85,19,38,003

SCHEDULE 3 - DESIGNATED/EARMARKED FUND

Particulars	FUND WISE BREAK UP			Current Year (Total)	Previous Year (Total)
	Depreciation Reserve	Development Fund	University Endowment Fund		
a) Opening Balance of the funds	38,80,69,368	-	1,47,231	38,82,16,599	28,24,74,138
b) Additions to the funds:	-	-	-	-	-
i) Doantion/grants	-	-	-	-	-
ii) Income from investments made of the funds	-	-	-	-	-
iii) Accrued interest on investments of the funds	-	-	-	-	-
iv) Current Year Depreciation	12,69,83,235	-	-	12,69,83,235	10,57,35,045
v) Other additions (trfd. from Income & Exp A/c)	-	8,00,000	7,652	8,07,652	8,08,708
TOTAL (a+b)	51,50,52,603	8,00,000	1,54,883	51,60,07,486	38,90,17,891
c) Utilization/Expenditure towards objectives of funds	-	-	-	-	-
i) Capital Expenditure	-	-	-	-	-
- Fixed Assets	-	8,00,000	-	8,00,000	8,01,292
- Others	-	-	-	-	-
Total	-	8,00,000	-	8,00,000	8,01,292
ii) Revenue Expenditure	-	-	-	-	-
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administration expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	8,00,000	-	8,00,000	8,01,292
NET BALANCE AS AT THE YEAR-END (a+b-c)	51,50,52,603	-	1,54,883	51,52,07,486	38,82,16,599



(Amounts in Rs)

SCHEDULE 5 - LOANS/BORROWINGS**SECURED LOANS**

Particulars		(Amounts in Rs)	
		Current Year	Previous Year
1. Central Government		-	
2. State Government (Specify)		-	
3. Financial Institutions		-	
a) Term Loans			
b) Interest accrued and due			
4. Banks		12,60,89,272	
a) Term Loans			
-Loan From Axis Bank - 919060036575399	5,10,00,000		6,78,00,000
-Loan From Axis Bank -921060057291554	2,50,00,000		2,50,00,000
-Loan From Axis Bank -922060050662475	1,99,96,000		2,50,04,966
-Loan From Axis Bank -922060050662488	2,02,93,583		2,70,08,387
-Loan From Axis Bank -922060050662491	97,99,689		2,03,52,367
- Interest accrued and due			
b) Other Loans (specify)			
- Interest accrued and due			
5. Other Institutions and Agencies		12,50,00,000	
-KLE Society, Belagavi	12,50,00,000		
6. Debentures & Bonds		-	
7. Others (Specify)			
Total	-	25,10,89,272	16,51,65,720

UNSECURED LOANS

Particulars		(Amounts in Rs)	
		Current Year	Previous Year
1. Central Government		-	
2. State Government (Specify)		-	
3. Financial Institutions		-	
4. Banks		-	
a) Term Loans	-		
b) Other Loans (specify)	-		
5. Other Institutions and Agencies		-	
6. Debentures & Bonds		-	
7. Fixed Deposits		-	
8. Others (Specify)		-	
Total		-	

SCHEDULE 6 - CURRENT LIABILITIES & PROVISIONS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. CURRENT LIABILITIES				
1. Deposits from students		3,37,500		3,37,000
i. Caution Deposit	3,30,000		3,30,000	
ii. SC/ST Library Deposit	7,500		7,000	
2. Sundry Creditors		67,80,493		21,11,402
a) For Goods & Services				
i. Nikhara Motors Pvt Ltd	57,230		57,230	
ii. Ashok Devakki	11,02,250			
iii. Neev Advertisement	67,860			
iv. KLE Society, Dr. MSSCET, Belagavi	9,31,000			
v. BVB - Hostel	6,73,847		7,12,667	
vi. KLE Society Belagavi	9,53,860			
vii. Joint Director A/c Payable	4,27,800			
viii. Other Sundry Creditors	1,33,180		8,428	
b) For Staff/Students	91,709		12,208	
c) Others				
i. Security Deposit	23,41,757		13,20,869	
3. Advances Received		6,06,000		14,85,000
4. Interest Accrued but not due on:				
5. Statutory Liabilities		1,32,05,410		1,15,48,175
a) Overdue				
b) Others				
i. TDS on Professionals	11,83,360		6,07,794	
ii. TDS On Salary	75,91,049		76,85,647	
iii. TDS On Contract	4,64,961		2,56,805	
iv. TDS U/S 195	1,73,116		1,59,230	
v. TDS U/s 194Q	7,347		1,047	
vi. Professional Tax	1,37,200		96,400	
vii. ESIC	1,42,590		1,25,323	
viii. Provident Fund and admin charges	21,90,227		17,32,871	
ix. KSS Welfare Fund	80,130		80,610	
x. KST Benefits Fund	2,03,825		80,610	
xi. Red Cross fees	1,18,095		80,610	
xii. Family Benefit Fund	1,050			
xiii. GST	8,37,408		6,41,228	
xiv. LIC payable	69,252			
xv. Staff GSLI A/C LIC	5,800			



6. Other Current Liabilities		1,61,34,830		2,03,12,013
a) Salaries	21,23,510		86,43,161	
b) Scholarship Payable	42,93,180		51,57,058	
c) Group Gratuity Payable	50,31,700		24,67,979	
d) LIC Payable			33,811	
e) Refund of Fees	6,29,119		4,64,751	
f) BVB Staff Co-operative Society	42,525			
g) Alumni Association Fees	16,20,000		16,44,000	
h) Staff Quarters Rent	31,582		10,082	
i) SB interest on Scholarship Amount payable	20,32,044		17,78,308	
j) SB Interest on Grant Received Payable	1,63,974		1,12,863	
k) Other Payables	1,67,196			
TOTAL (A)		3,70,64,233		3,57,93,590
B. PROVISIONS				
1. For Taxation		-		
2. Gratuity		-		
3. Superannuation/Pension		-		
4. Accumulated Leave Encashment		-		
5. Expenses Payable		-		
6. Trade Warranties/ Claims		-		
7. Others (Specify)		-		
TOTAL (B)		-		-
TOTAL (A+B)		3,70,64,233		3,57,93,590

SCHEDULE 7 - FIXED ASSETS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Tangible Assets		1,56,60,90,564		1,02,00,23,023
a) Buildings	76,83,77,559		37,46,36,026	
b) Computers and Networkings	7,89,03,816		5,89,59,054	
c) Equipments	49,50,43,844		40,43,00,231	
d) Furnitures & Fixtures	17,25,16,850		13,62,19,392	
e) Books	4,24,58,536		4,01,75,838	
f) Vehicle	87,89,959		57,32,482	
2. Intangible Assets		4,18,85,358		3,63,10,358
a) Software	4,18,85,358		3,63,10,358	
3. Capital Work-in-progress		3,79,18,136		21,25,63,582
a) Buildings	3,79,18,136		21,25,63,582	
Total		1,64,58,94,058		1,26,88,96,963

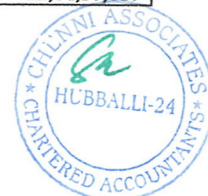
SCHEDULE 8 - INVESTMENTS

A) INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
2. In State Government Securities		-		-
3. Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others		12,50,21,713		12,04,37,657
FD with Axis Bank Hbl 92204055043176 (Corpus Fund)	38,95,065		36,90,755	
FD with Axis Bank Hbl 921040067398049 (Corpus Fund)	21,80,401		20,67,274	
FD with Canara Bank Hbl -140007138632 (Endowment Fund)	1,54,883		1,47,231	
FD with RBL Bank Hbl -709008419844 (Rolling Shields & Gold Medals)			2,84,899	
FD with Canara Hbl -140091253988 (Rolling Shields & Gold Medals)	2,56,498		-	
FD with Canara Bank Blg 05044570000040/1 (Corpus Fund)			5,00,00,000	
FD with Canara Bank Blg 05044570000040/2 (Corpus Fund)			5,00,00,000	
FD with Canara Bank Blg 140079161002 (Corpus Fund)	5,07,50,750			
FD with Canara Bank Blg 140079161206 (Corpus Fund)	5,07,50,750			
FD with Axis Bank Hbl 920040011122408 (Corpus Fund)	23,98,949		22,73,658	
FD with Axis Bank Hbl 919040036506166 (Corpus Fund)	1,26,33,636		1,19,73,840	
FD with Axis Bank Hbl 923040065454660 (Corpus Fund)	20,00,781		-	
Total (A)		12,50,21,713		12,04,37,657

B) INVESTMENTS OTHERS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. In Central Government Securities		-		-
2. In State Government Securities		-		-
3. Other approved Securities		-		-
4. Shares		-		-
5. Debentures and Bonds		-		-
6. Others (to be specified)		-		-
Total (B)		-		-
TOTAL (A+B)		12,50,21,713		12,04,37,657



SCHEDULE 9 - CURRENT ASSETS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Stock:		-		-
2. Sundry Debtors:	63,15,472	63,15,472	19,86,301	19,86,301
3. Cash balances in hand (including cheques/drafts & imprest)		-		-
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		14,58,61,382		20,74,39,189
a) With scheduled Banks:				
- In Current Accounts				
SBI Current A/C No: 35709417330	10,810		97,60,937	
SBI Current A/C No: 35709417523	10,026		3,11,391	
SBI Current A/C No: 35709417409	46,735		11,04,400	
SBI Current A/C No: 35709417001	11,799		13,448	
SBI Current A/C No: 17125	1,28,763		77,340	
SBI Current A/C No: 35709417125	22,683		31,265	
SBI Current A/C No: 64210970983	-		13,72,390	
SBI Current A/C No: 00000040410823453	10,018		10,659	
SBI Current A/C No: 00000040410828225	10,011		10,659	
SBI Current A/C No: 00000040410826192	10,011		10,659	
SBI Current A/C No: 00000040410824208	10,011		10,659	
SBI Current A/C No: 40872964395	10,372		11,000	
- In Term deposit Accounts				
Canara Bank FD-130006024750/1	-		1,51,35,616	
Canara Bank FD-130006024750/2	-		1,51,82,334	
Canara Bank FD-130006024750/3	-		1,51,84,525	
Canara Bank FD-130006024750/4	-		1,01,21,556	
Canara Bank FD-130006024750/5	-		1,01,23,018	
Canara Bank FD-130006024750/6	-		1,00,90,411	
Canara Bank FD-130006026899/1	-		1,01,22,789	
Canara Bank FD-130006026899/2	-		1,01,22,789	
SBI FD - 40514429201	-		1,01,82,407	
Canara Bank FD-140056189356/1	25,842			
Canara Bank FD-140063443974/1	39,04,318			
FD Axis 923040055932769	50,51,986			
FD Axis 923040055935470	50,51,986			
FD Axis 923040055937199	50,51,986			
FD Axis 923040056221804	93,29,449			
FD Axis 923040056224528	93,29,449			
FD Axis 923040056226375	93,29,449			
FD Axis 923040056228672	60,51,534			
- In Savings Accounts				
Earmarked/Designated Funds				
Canara Bank A/c No. 12442010019313	22,430		22,098	
Canara Bank A/c No. 12442010019293	11,559		11,230	
Canara Bank A/c No. 12442010019309	14,399		13,846	
Canara Bank A/c No. 12442010041186	4,28,710		1,33,337	
Canara Bank A/c No. 12442010041190	12,060		13,496	
Canara Bank A/c No. 201/39116	-		71,826	
Canara Bank A/c No. 12442010041100	98,653		13,62,215	
Canara Bank A/c No. 12442010041302	7,85,893		7,70,944	
Canara Bank A/c No. 110002340809	3,719		15,62,243	
Canara Bank A/c No. 110028214660	3,08,908		3,00,572	
Canara Bank A/c No. 110037553328	61,738		9,99,378	
Canara Bank A/c No. 110048756428	6,335			
Canara Bank A/c No. 110092383060	20,78,659			
Canara Bank A/c No. 110105754930	1,000			
Canara Bank SB A/c No. 110050683230	1,20,173			
Canara Bank SB A/c No. 110065266836	2,84,783			
Canara Bank SB A/c No. 110107311349	-			
Canara Bank A/C No. - 110047723990	15,95,204			
SBI FCRA A/c No. 00000041467312979	-			
Union Bank A/c No. 052822010000807	-			
General				
Canara Bank A/c No. 12442010018548	46,42,626		54,28,402	
Canara Bank A/c No. 12442010009267	99,93,067		43,99,495	
Canara Bank A/c No. 12442010017082	5,85,951		39,34,787	
Canara Bank A/c No. 12442010017078	2,11,128		1,87,133	
Canara Bank A/c No. 12442010017097	7,97,484		29,03,651	
Canara Bank A/c No. 12442010017102	4,04,419		25,71,641	
Canara Bank A/c No. 12442010009271	1,12,495		7,67,258	
Canara Bank A/c No. 12442010025284	9,052		1,77,260	
Canara Bank A/c No. 12442010024920	38,08,560		37,91,594	
Canara Bank A/c No. 12442010032745	2,18,213		1,83,101	
Canara Bank A/c No. 124420100281111	31,165		20,22,747	



Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
Canara Bank A/c No. 12442010032750	38,751		27,64,054	
Canara Bank A/c No. 12442010032764	2,601		2,526	
Canara Bank A/c No. 12442010032779	5,610		2,35,169	
Canara Bank A/c No. 12442010032783	1,54,053		2,37,776	
Canara Bank A/c No. 12442010039192	23,327		44,175	
Canara Bank A/c No. 12442010036260	2,33,726		7,11,024	
Canara Bank A/c No. 12442010033506	31,43,552		8,47,113	
Canara Bank A/c No. 12442010033530	9,25,056		35,42,439	
Canara Bank A/c No. 110038111005	52,288		27,468	
Canara Bank A/c No. 110041577940	10,008		-	
Canara Bank A/c No. 110014989894	4,28,408		98,713	
Canara Bank A/c No. 110013245203	2,26,74,821		4,45,959	
Canara Bank A/c No. 11013702843	27,373		1,37,932	
Canara Bank A/c No. 110013394284	39,29,790		25,78,264	
Canara Bank A/c No. 110013875350	6,85,802		63,994	
Canara Bank A/c No. 110013318634	26,19,413		34,68,093	
Canara Bank A/c No. 110013377031	7,050		5,10,625	
Canara Bank A/c No. 110013383646	10,03,769		7,64,030	
Canara Bank A/c No. 110016950132	4,62,979		1,52,619	
Canara Bank A/c No. 110013188876	968		104	
Canara Bank A/c No. - 110041529203	5,96,264		-	
Canara Bank A/c No. - 110013706727	159		-	
Canara Bank A/c No. 110041471368	45,42,281		982	
Canara Bank A/c No. 110058102389	19,79,251		-	
Canara Bank A/c No. 110059699993	2,77,900		-	
Axis Bank A/c No. 916010057762037	26,99,990		2,04,49,895	
Axis Bank A/c No. 917010033263038	6,39,034		3,20,600	
Axis Bank A/c No. 917010033247007	3,05,309		27,47,982	
Axis Bank A/c No. 917010032209198	8,11,865		13,71,411	
Axis Bank A/c No. 917010033168344	2,49,226		19,74,945	
Axis Bank A/c No. 918010081355326	1,17,801		44,11,326	
Axis Bank A/c No. 917010032128129	2,45,363		11,22,114	
Axis Bank A/c No. 918010081432960	14,81,957		22,96,496	
Axis Bank A/c No. 920010033409940	27,186		26,385	
Axis Bank A/c No. 920010039921811	26,789		26,088	
Axis Bank A/c No. 920010033516954	7,46,188		40,92,731	
Axis Bank A/c No. 920010039402213	26,879		26,088	
Axis Bank A/c No. 92001009978024	4,19,916		1,02,051	
Axis Bank OD A/c No. 918030049577485	-		-	
Axis Bank A/c No. 922010010219427	26,515		78,345	
Axis Bank A/c No. 923010002845174	1,00,592			
Axis Bank A/c No. 9210110037090169	68,27,520		26,454	
Axis Bank A/c No. 921010037125760	26,777		26,454	
Axis Bank A/c No. 921010037090224	27,016		26,454	
Axis Bank A/c No. 921010037070259	27,016		26,454	
Axis Bank A/c No. 922010010316371	61,07,373		25,088	
HDFC Bank A/c No. 50100247372203	9,97,429		6,01,701	
RBL Bank A/c No. 309003292994	15,247		4,08,565	
SBI SB A/c No. 00000041467312979	27,576			
b)With non-scheduled Banks:				
- In Current Accounts				
- In Term deposit Accounts				
- In Savings Accounts				
5. Post Office- Savings Accounts				
6. Rent Receivable		3,59,099		3,88,606
7. Fees Receivable		19,80,09,223		25,84,70,366
7. Electricity & Water Charges Receivable		4,68,927		4,10,697
TOTAL		35,10,14,103		46,86,95,159



SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Advances to employees: (Non-interest bearing)				
a) Advance to staff for office expenses	3,33,463	3,33,463	14,04,792	14,04,792
2. Long Term Advances to employees: (Interest bearing)		-		-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		13,39,73,829		54,04,379
<u>Advance To contractors</u>				
a) NetAnalytiks Technologies Pvt Ltd			2,47,800	
b) Balaji Trading Company	2,00,000			
c) Parallax Composites Inc			19,399	
d) Winera International			2,43,000	
e) Sigmasun Technologies			8,53,228	
f) Rcube Electric Pvt Ltd			36,58,200	
g) New Homes Infrastructure	12,03,60,000			
h) SGS India Private Ltd			23,895	
i) Control & Framing Systems			20,762	
j) Cadtech Solutions			78,750	
k) Eifer Mega Corp Pvt Ltd			28,960	
l) The Flags and Signage Pvt Ltd			40,000	
m) Robo Talks			93,000	
n) Dheeraj M Amble	15,00,000			
o) Fab Hotels Rajdhani Residency			31,626	
p) Frontline Automation	93,692			
q) Gokul Power Service	15,60,000			
r) Jairraj B Patil	4,00,000			
s) MetroPolitan Media Co Ltd	4,19,999			
t) M/S Gauri Office Ideas	8,40,000			
u) Sai Rohit Consultants & Construction	50,00,000			
v) Vadiraj Electricals	4,50,000			
w) VENKU & CO	24,00,000			
x) Shrushti Soft	2,50,000			
y) G V Cargo Movers	1,00,000			
z) Sundry Advances	4,00,138		65,759	
4. Prepaid expenses		-		-
5. Deposits	35,22,893	35,22,893	35,22,893	35,22,893
6. Income Accrued		-		7,11,750
a) On Investments from Earmarked/Endowment Funds			7,11,750	
b) On Investments - Others				
c) On Loans and Advances				
d) Others (includes income due unrealised- Rs)				
7. Other Receivable		3,09,96,089		3,02,59,596
i) TDS & TCS	25,32,343		18,84,928	
ii) KLE CTIE	48,06,715		48,06,715	
iii) KLE Society MSCET			31,200	
iv) KLE Society	3,12,941		3,12,941	
v) KLE Society Law College	2,17,18,765		2,17,21,011	
vi) State Govt Grant for EL, Superannuation, Arrears Etc Receivable	14,94,184		13,78,022	
vii) Other Receivables	1,31,142		1,24,780	
TOTAL		16,88,26,274		4,13,03,410

Pooja R Kandoni
 Finance Officer
 KLE Technological University
 Hubballi

[Signature]
 Registrar
 KLE Technological University
 Hubballi

As per our report of even date.

Chenni Associates
 Chartered Accountants

[Signature]
 CA Suresh K Chenni
 Proprietor
 M NO 26214 FRN 000622S
 UDIN:23026214BGTTOP6237



PLACE : HUBBALLI
 DATE : 25-09-2023

KLE TECHNOLOGICAL UNIVERSITY
BVB College Campus, Vidyanagar, Hubballi-31

Schedules Forming Part of Income & Expenditure Account

SCHEDULE 11-ACADEMIC RECEIPTS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
Fees From Students				
Academic				
1. Tuition Fees	84,26,88,068		70,87,34,225	
2. Statutory Fees	11,70,820			
3. Curricular Activities Fees	13,61,63,079		12,78,88,094	
4. Special Purpose Fees	1,05,31,463		-	
Total (A)		99,05,53,430		83,66,22,319
Examinations				
1. Annual Examination Fees	4,02,58,300		3,33,29,500	
2. Other Exam Fees	94,33,810		47,32,020	
Total (B)		4,96,92,110		3,80,61,520
Other Fees				
1. Other Fees				
Total (C)		-		-
Sale of Publications				
1. Application Forms	-			
Total (D)		-		-
GRAND TOTAL (A+B+C+D)		1,04,02,45,540		87,46,83,839

SCHEDULE 12-GRANTS & DONATIONS

Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1. Central Government		
Research Grants		
a) Digital Poompuhar Revenue Grant (Transferred to the Extent Utilised)	10,21,465	5,44,782
b) IHDS Revenue Grant (Transferred to the Extent Utilised)	14,18,334	7,70,356
c) DST NSM Diabetic Retinopathy Grant (Transferred to the Extent Utilised)	2,75,000	4,69,286
d) National Language Translation grant to the extent Utilised	11,301	
e) Serb Bio Chemical Grant to the extent utilised	23,200	
f) AICTE Grant-Shape Representation to Extent Utilised	76,235	
g) IIT Mumbai, Intelligent Machines Grant (To the Extent utilised)	2,00,000	
h) AICTE Chemical Engineering Grant (To the Extent utilised)	1,84,935	
General Grants		
a) Unnat Bharat Abhiyan Grant (Transferred to the Extent Utilised)		13,599
b) Atal FDP Grant	2,14,902	3,72,000
c) AICTE Grant - Herbal Formula (Transferred to the Extent Utilised)	1,83,794	
2. State Government(s)		
General Grants		
a) State Government Salary Grant	10,03,51,830	11,06,48,793
b) BISEP Grant	6,00,000	
c) MSME IPFC Grant (Transferred to the Extent Utilised)		2,50,603
d) VGST - FDP - Software Defined Radio Grant		1,00,000
e) KSCSTS Grant	10,000	
Research Grants		
a) KLETU VGST - Nutritional Profile Grant to the extent utilised	6,230	
3. Government Agencies		
4. Institutions/Welfare Bodies		
Research Grants		
a) LA Foundation Dassault Systems-ASRS (Transferred to the Extent Utilised)	45,839	1,01,475
b) Dassault COBOT Grant Exps to the Extent Utilised	59,038	
c) DSF Hardware Acce Grant Exps to the Extent Utilised	50,388	
d) DSF Nature Design Grant Exps to the Extent Utilised	18,000	
e) DSF Sheep Horn Grant Exps to the Extent Utilised	7,64,433	
General Grants		
a) Alumni Association Grant	7,20,000	
5. International Organisations		
6. Others (Specify)		
Research Grants		
a) Institutional Grant	42,600	1,05,000
Donations		
1) Labin app Technology Pvt Ltd		10,00,000
TOTAL	10,62,77,524	11,43,75,894



SCHEDULE 13- INCOME FROM INVESTMENTS

Particulars	Current Year	Previous Year
	Amount(Rs)	Amount(Rs)
Investment from Earmarked/Endowment Fund		
1. Interest		
a) On Govt. Securities		
b) Other Bonds/Debentures		
c) FD Interest :		
-Corpus Fund	56,30,805	48,52,014
-University Endowment Fund	7,652	7,416
-Rolling Shields & Gold Medals	2,233	16,407
d) SB Interest from:		
-Corpus Fund	645	905
-Development Fund	848	10,680
-University Endowment Fund	329	44
2. Income Received		
a) Each fund separately		
3. Income accrued		
a) Each fund separately		
4. Others (Specify)		
TOTAL	56,42,512	48,87,466

SCHEDULE 14- OTHER INCOME

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A. Income from Land & Building (Rent)	14,64,103	14,64,103	7,66,648	7,66,648
B. Sale of Institute's publications				
C. Income from Holding Events				
D. Interest on Term Deposits		31,10,794		14,06,053
a) With Scheduled Banks	31,10,794		14,06,053	
b) With Non- Scheduled Banks				
c) With Institutions				
d) Others				
E. Interest on Savings Accounts		46,76,378		66,87,865
a) With Scheduled Banks	46,76,378		66,87,865	
b) With Non- Scheduled Banks				
c) With Institutions				
d) Others				
F. Interest on Loans				
G. Interest on Debtors & Other Receivables		2,68,377		
1. I.T. Refund Interest	1,42,803			1,14,293
2. Interest on HESCOM Deposit	1,25,574			
H. Others		2,49,34,805		42,05,053
1. Miscellaneous Receipts	53,51,048		4,60,930	
2. Consulatancy Revenue	74,62,346		23,39,975	
3. SEED Lab - Revenue	1,21,21,411		14,04,148	
TOTAL		3,44,54,456		1,31,79,912



SCHEDULE 15 - STAFF PAYMENTS & BENEFITS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Salaries & Wages				
Teaching Staff	43,78,60,052		38,90,89,156	
Non - Teaching Staff	8,47,35,367	52,25,95,419	8,16,91,244	47,07,80,400
b) Contribution to provident fund Employer Share & Admin Charges		1,23,03,504		1,04,40,928
c) Contribution to ESIC Employer Share		12,20,838		10,97,156
d) Group Gratuity		2,87,02,488		2,27,99,528
e) Honorarium to Visiting Staff		58,05,000		28,93,565
TOTAL		57,06,27,249		50,80,11,577

SCHEDULE 16 - ACADEMIC EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Seminar/ Workshop				
b) Payment to visiting Faculty				
c) Examination		2,44,91,285		1,71,28,350
d) Publications		57,11,350		42,84,362
e) Others (specify)		5,74,30,901		2,66,52,762
i. Hand Book	17,58,845		12,04,793	
ii. Identity Card expenses	4,60,879		3,92,842	
iii. Student Development	1,16,37,239		71,56,266	
iv. Faculty Development	23,27,977		15,22,887	
v. Drawing Tool, Admission Kits etc			15,10,770	
vi. Other Academic Expenses	54,93,441		44,42,360	
vii. E-Learning Resources	1,35,48,187		24,32,949	
viii. Fees Concession/Scholarship to students	81,90,002		59,99,591	
ix. Students Events and Activities	1,40,14,331		19,90,305	
TOTAL		8,76,33,536		4,80,65,474

SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Electricity & Water		1,47,76,417		1,00,33,456
b) Rent, rates & Taxes		13,31,648		23,82,950
c) Postage & Telegram		44,037		29,950
d) Telephone & Internet Charges		49,88,303		40,86,244
e) Printing & Stationery		27,42,124		18,47,004
f) Professional Charges		21,70,075		15,97,840
g) Advertisement & Publicity		1,52,49,330		1,10,62,330
h) Others		7,63,10,724		3,25,10,882
i. Consumables	1,22,01,831		96,55,201	
ii. Insurance of students	95,89,093		64,34,554	
iii. Security Charges	1,35,32,937		90,97,536	
iv. Placement and Training Expenses	6,47,314		1,27,309	
v. Meeting Expenditure	13,94,071		12,57,673	
vi. TA/DA To Staff	23,21,040		5,24,658	
vii. Consulatancy Expenses	35,40,769		10,58,365	
viii. Miscellaneous Expenses	30,81,325		29,19,879	
ix. Amrit Mahotsav Celebrations	2,80,19,054		14,35,707	
x. Group Medical Insurance to Staff	19,83,290			
i) Depreciation (As per Sch-17A)		12,69,83,235		10,57,35,045
TOTAL		24,45,95,893		16,92,85,701



SCHEDULE 18 - TRANSPORTATION EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
1. Vehicles (owned by University)				
a) Running Expenses	8,40,051		8,49,148	
b) Repairs & Maintenance	3,79,464		5,14,102	
c) Insurance expenses	32,505	12,52,020	54,252	14,17,502
2. Vehicles taken on rent/ lease				
a) Rent/lease expenses	4,15,641	4,15,641	2,05,164	2,05,164
TOTAL		16,67,661		16,22,666

SCHEDULE 19 - REPAIRS & MAINTENANCE

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Building		2,26,65,320		1,52,40,560
b) Furniture & Fixtures		7,54,296		6,36,870
c) Plant & Machinery		-		-
d) Office Equipments		-		-
e) Cleaning Material & Services		-		-
f) Others				
i. Software Maintenance	1,57,66,425		1,28,94,440	
ii. Campus and Garden Maintenance	1,81,34,824		1,42,80,413	
iii. Computer/Equipment Maintenance	28,16,709		24,59,876	
iv. Network Maintenance	8,53,500		5,63,614	
v. Electrical Maintenance	26,38,544	4,02,10,002	23,42,546	3,25,40,889
TOTAL		6,36,29,618		4,84,18,319

SCHEDULE 20 - FINANCE COSTS

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Interest on fixed Loans		-		-
b) Interest on Term Loan		1,18,05,752		1,08,56,387
c) Bank charges		1,70,317		2,01,422
d) Others (Specify)		21,66,548		9,10,905
i) Loan/OD Processing Charges	1,38,382		9,10,615	
ii) Bank Guarantee Commission	19,18,208			
iii) Interest on Grant Account credited earlier, payable	50,980			
iv) Interest on OD Account	58,978		290	
TOTAL		1,41,42,617		1,19,68,714



SCHEDULE 21 - OTHER EXPENSES

Particulars	Current Year		Previous Year	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
a) Research and Development		2,54,94,026		1,93,22,732
i) Consumables	20,87,666		38,25,951	
ii) Miscellaneous Expenses	5,00,082		4,02,521	
iii) Professional Services	1,60,540		2,47,530	
iv) Salary	21,21,517		31,17,080	
v) Incentives	5,95,000		1,28,000	
vi) Faculty & Staff Development	44,38,039		38,53,419	
vii) Paper Presentations	19,03,105		16,68,340	
viii) Patents	5,75,249		3,69,690	
ix) Software Maintenance (AMC)	12,28,866		32,13,134	
x) Testing & Analysis	2,91,498		1,06,526	
xi) Seed Lab Expenditure	1,00,37,322		4,95,600	
xii) Refund of PHD Fees			2,97,500	
xiii) Fellowship	14,56,333		14,83,500	
xiv) PHD Comprehensive Viva Voce Exam Exp.	98,809		1,13,940	
b) Expenses against Grants		58,84,038		26,21,786
General Grant				
i) Bisept Grant - Salary Expenses	6,00,000			
ii) KSCSTS Grant Expenses	10,169			
iii) ACITE Grant Exps- Herbal formula from plant source	1,83,794			
iv) Unnat Bharat Abhiyan Grant Expenses	-		13,599	
v) Alumini Association Scholarship to Students	7,20,000			
vi) ATAL FDP Grant Expenses	2,14,902		3,74,229	
vii) MSME IP Facilitation Grant Expenses	-		2,47,903	
viii) VGST-FDP-Software Defined Radio Grant Exp			1,00,156	
R & D Grant				
i) Crowd Sourcing Grant Expenses	14,18,334		7,70,356	
ii) DST NSM - Diabetic Retinopathy grant expenses	2,75,000		4,69,286	
iii) KLETU VGST- Nutritional Profile Grant Expenses	6,230			
iv) AICTE Shape Representation of 3D Model - Grant Exp	76,466			
v) Dassault Grant Expenses - COBOT AMRs	59,038			
vi) Dassault Grant Exp-Nature Design for Product Innov.	18,000			
vii) Dassault Hardware Accelerator Project Expenses	50,388			
viii) Dassault Sheep Horn Project Expenses	7,64,433			
ix) Digital Poompuhar Grant Expenses	10,21,465		5,44,782	
x) La Foundation - ASRS Project Expenses	46,383		1,01,475	
xi) Intelligent Machines Grant	2,00,000			
xii) Serb Biochemically synthesized Grant expenses	23,200			
xiii) National Language Translation	11,301			
xiv) AICTE Grant - Chemical Engineering Dept.	1,84,935			
TOTAL		3,13,78,064		2,19,44,518

As per our report of even date.

Chennai Associates
Chartered Accountants*Pooja P. Kandan*Finance Officer
KLE Technological University
Hubballi*[Signature]*Registrar
KLE Technological University
Hubballi*[Signature]*CA Suresh K Chennai
ProprietorM NO 26214 FRN 000622S
UDIN:23026214BGTTOP6237PLACE : HUBBALLI
DATE : 25-09-2023

Details of Fixed Assets And Depreciation As on 31st March 2023



Notes to statement of Accounts:

1. Bank Guarantee of Rs. 5 Crores is given by Canara Bank, Nehru Nagar, Belagavi.

2. Corpus fund mentioned in schedule 1 is another name for Permanent Statutory Endowment Fund and also includes transfer of assets from KLE Society, Belagavi.

3. Details of Research and Development Revenue & Expenditure for F.Y. 2022-23 is as below:

Particulars	Amount (Rs)	Particulars	Amount (Rs)
1. Research Grants Received		3. Revenue Expenditure	
Intelligent Machines Grant	4,80,000	Consumables	20,87,666
National Language Translation Mission Grant	8,06,000	Miscellaneous Expenses	6,60,622
SERB Grant - Bio Chemically Synthesized	23,05,815	Fellowship	14,56,333
CRG Grant	29,00,000	Salary	21,21,517
KSTEPS Grant	3,00,000	Incentives	5,95,000
LA Foundation Development of COBOT'S Grant	7,20,000	Faculty & Staff Development	44,38,039
LA Foundation Nature Design for product Innovation Grant	3,70,000	Paper Presentations	19,03,105
DST Digital Poompuhar Grant	9,55,335	Software Maintenance (AMC)	12,28,866
AICTE Chemical Eng. Dept Grant	182,583	Testing & Analysis	2,91,498
Total	1,06,62,982	Patents	5,75,249
		PHD Comprehensive Viva Exps	98,809
		Revenue expenditure against Grants	41,55,173
		Total	1,96,11,877
2) Revenue Generated		4. Capital Expenditure	Amount (Rs)
Consultancy Revenue	10,96,902	Equipments	5,62,26,518
Total	10,96,902	Books	45,944
		Vehicle	5,68,685
		Softwares	12,68,916
		Computers	24,63,734
		Equipments Created out of grants	49,99,572
		Total	6,55,73,370

Pooja R. Kandri

Finance Officer
KLE Technological University
Hubballi

[Signature]

Registrar
KLE Technological University
Hubballi

[Signature]

CA Suresh K Chenni
Proprietor
M NO 26214 FRN 000622S
UDIN:23026214BGTTOP6237



PLACE : HUBBALLI
DATE : 25-09-2023